

Millbrook Farm HOA Profit & Loss Budget

	Jan - Oct 04 Act	Nov - Dec 04 Proj	Total Act & Proj	04 Ann Budget	05 Ann Budget
Income					
2002 HOA Fees	-115.00		-115.00		
2002 Swim Club Fees	-62.50		-62.50		
2003 HOA Fees	0.00		0.00		
2003 Swim Club Fee	0.00		0.00		
2004 HOA Fees	38,520.95		38,520.95	40,020.00	
2004 Swim Club Fees	19,310.28		19,310.28	19,375.00	
2005 HOA Fees					36,450.00
2005 Swim Club Fees					21,000.00
Misc Income	627.50		627.50		
Total Income	<u>58,281.23</u>	<u>0.00</u>	<u>58,281.23</u>	<u>59,395.00</u>	<u>57,450.00</u>
Expense					
Comm Area					
Contingency	32.16		32.16	350.00	
Electric	1,411.86	200.00	1,611.86	1,500.00	1,700.00
Insurance	1,424.00		1,424.00	1,600.00	1,600.00
Irrigation	882.55	500.00	1,382.55	2,000.00	2,000.00
Landscape Maint/Lawn Care	12,091.06		12,091.06	11,360.00	13,000.00
Legal & Tax Return	300.00		300.00	600.00	600.00
Maintenance	0.00		0.00	4,000.00	4,000.00
Management Fees	4,100.00	390.00	4,490.00	5,000.00	5,000.00
Postage/Printing/Supplies	0.00		0.00	250.00	250.00
Property Tax	1,492.54		1,492.54	1,500.00	1,500.00
Reserve	5,000.00		5,000.00	5,000.00	5,000.00
Water & Sewer	949.12	700.00	1,649.12	1,400.00	1,800.00
Total Comm Area	<u>27,683.29</u>	<u>1,790.00</u>	<u>29,473.29</u>	<u>34,560.00</u>	<u>36,450.00</u>
Pool					
Electric	1,394.52	280.00	1,674.52	1,800.00	1,800.00
Irrigation Maint	0.00		0.00	6,000.00	2,000.00
Maint - NonCont	3,847.90	300.00	4,147.90	3,335.00	3,000.00
Phone	381.56		381.56	500.00	500.00
Pool Maint & Chem Cont	8,220.13		8,220.13	8,000.00	8,500.00
Trash	0.00		0.00	200.00	200.00
Water & Sewer	2,698.36	2,200.00	4,898.36	5,000.00	5,000.00
Total Pool	<u>16,542.47</u>	<u>2,780.00</u>	<u>19,322.47</u>	<u>24,835.00</u>	<u>21,000.00</u>
Total Expense	<u>44,225.76</u>	<u>4,570.00</u>	<u>48,795.76</u>	<u>59,395.00</u>	<u>57,450.00</u>
Net Income	<u>14,055.47</u>	<u>-4,570.00</u>	<u>9,485.47</u>	<u>0.00</u>	<u>0.00</u>